

ARANSAS COUNTY COMMISSIONERS COURT

AGENDA ITEM MEMORANDUM

TO: Honorable Judge Ray A. Garza and the Commissioners Court

FROM: Commissioner Pat Rousseau

DEPT: Commissioners Court

MTG DATE: 11/12/2024

SUBJECT: Second Workshop to discuss Tax Increment Reinvestment Zone (TIRZ)

<u>AGENDA LANGUAGE:</u> Discuss the possibility of implementing a **Tax Increment Reinvestment Zone (TIRZ)** in Aransas County. Topic will be presented by Travis James, Vice President for TXP, Inc. Mr. James has nearly 25 years of experience in economic analysis, strategic planning, and policy development.

BACKGROUND: TXP, Inc. offers guidance regarding whether a TIRZ or any other instrument is the appropriate financing mechanism to implement within a community. TXP is frequently retained to review and update the tax revenue projections of existing TIRZs. The City Council of Rockport voted unanimously in support of the creation of a TIRZ at their 9/10/2024 meeting. — Commissioner Rousseau

ATTACHMENT(S):

BUDGETED ITEM: N/A

WITHIN BUDGET: N/A

FUND: